

# Park Dedication Analysis

Case Number <b>PL201700039</b>	Existing Lots	<b>5</b>
Plat Name <b>Friendly Palm</b>	New Lots	<b>1</b>

## Land Utilization Calculation (LUC):

Residential:	Acres	\$	/ Sq Ft	\$	<b>0</b>
Apartment:	Square Feet	\$	/ Sq Ft	\$	<b>0</b>
Comm/Ind:	<b>122,700</b>	Square Feet	<b>15.00</b>	/ Sq Ft	<b>\$ 1,840,500</b>
Total Valuation of Site					<b>\$ 1,840,500</b>
(Up to 10% dedication)					<b>X 10.0%</b>
Upper Limit for the Park Dedication calculated by (LUC)					<b>\$ 184,050</b>

## Proportional Value Calculation (PVC) per # units:

Single Family:	x	\$	=	\$	<b>\$0</b>
Duplex:	x	\$	=	\$	<b>\$0</b>
Townhouse:	x	\$	=	\$	<b>\$0</b>
Multi-Family:	x	\$	=	\$	<b>\$0</b>

## Proportional Value Calculation (PVC) per Employee:

Office:	x	\$	=	\$	<b>\$0</b>
Retail:	x	\$	=	\$	<b>\$0</b>
Ind/Mfg/OW:	x	\$	=	\$	<b>\$0</b>
Restaurant:	x	\$	=	\$	<b>\$0</b>
Hotel(Ltd.Svc):	<b>43</b>	x	<b>\$ 234</b>	=	<b>\$ 10,062</b>
Hotel(Other):	x	\$	=	\$	<b>\$0</b>
Other:	x	\$	=	\$	<b>\$0</b>

## Determination

by LUC or PVC	\$	<b>10,062</b>
Less credit for existing lots		
	\$	<b>2,340</b>
Less credit for land dedication		
	\$	
Net Amount Due from Developer (+)		
	\$	<b>7,722</b>
Net Amount Due to Developer (-)		
	\$	

Prior Plats: Friendly Palm Addition  
Sullivan's 1st Addition

I:\Park Dedication\Holiday Inn Express @ Northwoods Inn Site.xls\March 2017

\*Adjustment to calculated dedication amount (+)(-) \$

Final Park Dedication Amount \$ **7,722**


Assessing Division

  
 signature date **3/27/2017**

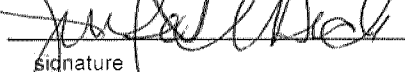
Planning Division

  
 signature date **6/13/17**

Parks & Rec. Division

  
 signature date **6/13/17**

Engineering Division

  
 signature date **6/19/17**

\*Comments: New: 171 hotel rooms, 92,400 Sq Ft @ 0.46 employees/1,000 sq ft = 42.5 employees  
 Old: 47 hotel rooms, 21,658 Sq Ft @ 0.46 employees/1,000 sq ft = 10 empl @ \$234/empl = \$2,340  
 No credit for Tropical Fisheries building, as it has been vacant for approximately 6 years.  
 Calc is based on 2017 land value and 2015 PVC rates.