

Stu Friedman
Sterling Development Consultants
6000 Nob Hill Drive #205
Chagrin Falls, Oh 44022

January 11, 2018

Glen Markegard | Manager
Planning Division | City of Bloomington
1800 West Old Shakopee Road
Bloomington, MN 55431

RE: 8001 28th Avenue South – Final Development Approval Extension Request

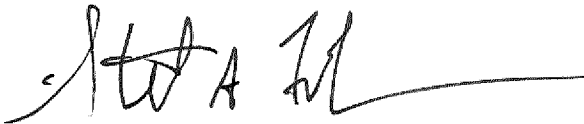
Dear Mr. Markegard,

Pursuant to Section 21.501.03(f) of the City Code, the land owner of the above referenced property is respectfully requesting no more than a one-time extension of up to one year for the Final Development Approval that was approved by City Council at its regular meeting on December 21, 2015 for the proposed Cambria Suites and Hotel to be located there.

The Applicant had difficulties securing the necessary financing to proceed following said approval. At the time, the financial structure was to include this hotel with others. The lender with whom this proposed deal was to proceed withdrew unexpectedly. Consequently, the time spent pursuing that deal pushed back the expected permit submittal permit. New financing has been identified and secured, and construction would commence in late winter or early spring of 2018.

For these reasons, please extend the time period for the approval of the Final Development Plan as Construction Drawings have been submitted for permit in anticipation of an upcoming construction start in accordance with that approved Final Development Plan.

Regards,

A handwritten signature in black ink, appearing to read 'Stu A. Friedman', with a long horizontal line extending to the right.

Stuart A. Friedman
Principal, Sterling Development Consultants

Cc: Mike Centenario