

Realty Management 2001 SE 10th Street, Dept. 9384 Bentonville, AR 72716-0550

August 16, 2016

Planning and Economic Dev. 1800 W. Old Shakopee Road Bloomington, MN 55431

Re: Walmart Store #2198 Bloomington, MN Development Application

To Whom It May Concern:

In reviewing our current records it has come to our attention that there is an outstanding escrow account that should have been released. In speaking with city staff they have informed us that enforcing mechanisms have changed since this agreement was set in place and the escrow is no longer necessary. At this time we wish to remove the escrow in association with Condition #1 of Case 9951A-02. This condition references the requirement for a development agreement as well as a provision for a replenishable escrow to ensure site compliance. If you have any questions and or concerns please let us know.

Best Regards,

Myosha Polidore, Realty Manager