

Doc No A10681122

Certified, filed and/or recorded on Jul 19, 2019 3:39 PM

Office of the County Recorder Hennepin County, Minnesota Martin McCormick, County Recorder Mark Chapin, County Auditor and Treasurer

Deputy 133 Pkg ID 1847554E

Document Recording Fee \$46.00

Document Total \$46.00

#### MEMORANDUM OF PARKING LICENSE AGREEMENT

THIS MEMORANDUM OF PARKING LICENSE AGREEMENT ("Memorandum") is dated June 11, 2019, and is entered into by and between LSREF4 BISON LLC, a Delaware limited liability company ("Licensor") and GWR MINNESOTA PROPERTY OWNER LLC, a Delaware limited liability company ("Licensee").

By executing and recording this Memorandum, Licensor and Licensee give notice of the facts set forth below. Any person taking any interest in the Property (as defined below), or any other real property subject to this Memorandum, shall do so subject to all documents (including all terms of such documents) and other matters that this Memorandum refers to or discloses.

- A. Licensor owns the real property commonly known as 1550 E. American Boulevard, Bloomington, MN 55425 and more particularly described in **Exhibit A** (the "<u>Property</u>").
- B. Licensor and Licensee have entered into a Parking License Agreement (as amended, modified, renewed, or extended from time to time, the "<u>Agreement</u>") dated December 1, 2017 ("<u>Commencement Date</u>"), whereby, for good and valuable consideration, Licensor grants Licensee permission to use one hundred eighty-three (183) parking spaces on the top level of the existing parking structure located on the Property from 5:00 p.m. to 7:00 a.m. Monday through Friday and at all times on Saturdays, Sundays, and banking holidays in the State of Minnesota. A depiction of the licensed parking spaces is included in **Exhibit B**.
- C. The Agreement began on the Commencement Date and continues on a month-to-month basis until the Agreement is terminated by either party.
- D. The purpose of this Memorandum is to give record notice of the Agreement and of the rights created thereby, all of which are hereby confirmed. This Memorandum does not modify, supersede, diminish, add to or change all or any of the terms of the Agreement in any respect. The Agreement contains other terms not set forth herein but which are hereby incorporated by reference. In the event of a conflict between this Memorandum and the Agreement, the terms of the Agreement shall govern.
- E. This Memorandum shall automatically terminate and be of no force or effect upon termination of the Agreement. Licensee shall, at Licensor's request, promptly execute any

instruments evidencing the termination of the Agreement and the release of this Memorandum for recording in the public records.

- F. This Memorandum may be amended or altered only by written agreement executed by both parties. Capitalized terms used herein and not defined shall have the meanings ascribed to such terms in the Agreement.
- G. This Memorandum may be executed in one or more counterparts, each of which shall be deemed an original.

[Remainder of page intentionally blank.]

IN WITNESS WHEREOF, Licensor and Licensee have executed this Memorandum as of the date and year first written above.

# **LICENSOR** LSREF4 BISON LLC. a Delaware limited liability company Laura P. Sims Print Name: Vice President Print Title: STATE OF CX SS: COUNTY OF Dallas I, a Notary Public in and for the County aforesaid, in the State of , the VICE MESO LSREF4 BISON LLC, a Delaware limited liability company, signed the foregoing instrument, bearing date on the 25 of 100, 2019, and has acknowledged the same before me in of June, 2019, and has acknowledged the same before me in my County aforesaid. Given under my hand and official seal this 25 day of June JENNIFER SCROGGINS My Notary ID # 124657987

My Commission Expires:

Expires April 11, 2023

#### **LICENSEE**

GWR MINNESOTA PROPERTY OWNER LLC, a Delaware limited liability company Print Name: <u>Craig Johnson</u>
Print Title: <u>Secretary</u> COUNTY OF Dane I, a Notary Public in and for the County aforesaid, in the State of Wisconsin, do certify that <u>Crais</u> Johnson, the <u>Secretary</u> GWR MINNESOTA PROPERTY OWNER LLC, a Delaware limited liability company, signed the foregoing instrument, bearing date on the  $1/\sqrt{2019}$ , 2019, and has acknowledged the same before me in my County aforesaid. Given under my hand and official seal this // day of July Print Name: <u>Carol A. Cunningham</u> My Commission Expires: 3-22-2022

## Exhibit A

## Legal Description of Property

Lot 001, Block 001, Summit State Bank Addition, PID: 02-027-24-11-0013

Exhibit B

Depiction of Licensed Parking Area

