

RESOLUTION NO. 2024-74

RESOLUTION ALIGNING HOUSING WITH *BLOOMINGTON. TOMORROW. TOGETHER.*

WHEREAS, the City Council of the City of Bloomington is the official governing body of the City of Bloomington, Minnesota (“City”); and

WHEREAS, the City’s mission is to cultivate an enduring and remarkable community where people want to be; and

WHEREAS, the Housing and Redevelopment Authority in and for the City of Bloomington (“HRA”) helps provide affordable housing opportunities for those not adequately served by the marketplace, coordinates the City’s efforts to preserve existing neighborhoods, and promotes development and redevelopment that enhances Bloomington; and

WHEREAS, the HRA works along the whole housing continuum, including services, programs, and coordination related to people experiencing homelessness, housing stability, housing creation, homeownership pathways, and housing preservation; and

WHEREAS, the City and the HRA are eligible for and have received federal, state, and local funding to increase access to affordable housing through the provision of grants, loans, and vouchers; and

WHEREAS, continued funding, support, and intentional strategic partnerships with community and mission-based organizations are imperative in the continuation and expansion of housing services, programs, and coordination to meet the needs of current and future residents of Bloomington for safe, adequate and affordable housing, and

WHEREAS, data from the 2022 U.S. Census shows that the City of Bloomington has an opportunity gap in homeownership along racial demographics, where households of color have homeownership rates one-third below White, non-Hispanic households, and